

2008/09 CAPITAL MONITORING -
FINANCE & PERFORMANCE MANAGEMENT and CORPORATE SUPPORT SERVICES & ICT.

ANNEX 11

	08/09 Full Year Budget £'000	Second Quarter		08/09 Variance Budget v Actual		Comments
		08/09 Budget £'000	08/09 Actual £'000	£'000	%	
<u>Finance & Performance Management</u>						
Youth Sports Facilities	64	0	0	0	0	No grants have been paid this year so far, but all are expected to be completed by the end of the financial year.
General Capital Contingency	177	0	0	0	0	This unallocated budget is automatically profiled into month 12 unless authority is granted to use it on a specific scheme. It is then moved to the relevant General Fund Capital heading.
Total	241	0	0			
<u>Corporate Support Services & ICT</u>						
Planning Service Accommodation Works	15	0	0	0	0	Work is expected to be undertaken in the second half of the year.
Civic Office Works	209	42	36	-6	-14	A recent revision of the five year Planned Maintenance Programme will reduce the estimated outturn to £170,000, pending approval by Cabinet on 10 November.
ICT Projects	493	247	244	-3	-1	All ICT projects are progressing on target. The new Revenue & Benefits system and the new Land Charges system are expected to go live in early 2009.
Total	717	289	280			

	08/09 Full Year Budget £'000	Second Quarter		08/09 Variance Budget v Actual		<u>Comments</u>
		08/09 Budget £'000	08/09 Actual £'000	£'000	%	
<u>Leisure</u>						
N W Airfield Market Improvements	236	9	3	-6	-68	The majority of the expenditure tends to occur during the second half of the financial year. In addition to this, the one-off resurfacing works is now expected to be undertaken in early 2009/10 and slippage of £170,000 is expected.
Leisure Centre Works	78	39	2	-37	-95	The work at Loughton Leisure Centre is due to be finalised this year and a feasibility study is being undertaken on the works to the playing field at Ongar.
Childrens Play Scheme	160	0	0	0	0	Expenditure on the Play Schemes is expected in the second half of the year.
Total	474	48	5			
<u>Environmental Protection</u>						
Bobbingworth Tip	539	270	170	-100	-37	See comments on major schemes schedule.
Other Environmental works	43	12	-3	-15	-125	This includes £20,000 for purchasing large refuse bins for flats and £23,000 for the Safer Cleaner Greener initiative. Costs are expected to come through later in this year.
Total	582	282	167			

	08/09	Second Quarter		08/09		Comments
	Full Year	08/09	08/09	Variance		
	Budget	Budget	Actual	Budget v Actual		
	£'000	£'000	£'000	£'000	%	
<u>Planning & Economic Development</u>						
TCE: Loughton High Road Works	0	0	-31	-31	n/a	The negative actual spend relates to expenditure charged to 2007/08 but not yet paid. See also comments on major schemes schedule.
TCE: Loughton Broadway Works	800	400	23	-377	-94	See comments on major schemes schedule.
PDG/HPDG	72	21	28	7	33	Planning Delivery Grant (PDG) of £41,000 was carried forward from 2007/08 of which £28,000 has been spent. The new Housing and Planning Delivery Grant (HPDG) allocation of £31,000 is likely to be spent in the final quarter.
Total	872	421	20			
<u>Civil Engineering & Maintenance</u>						
Car Parking & Traffic Schemes	170	85	-20	-105	n/a	The negative actual spend relates to expenditure charged to 2007/08 but not paid to date.
Flood Alleviation Schemes	62	0	-3	0	n/a	Work on flood alleviation schemes has been delayed due to staff shortage.
Grounds Maintenance Vehicles & Plant	22	11	13	2	18	The programme of vehicle/plant replacement is on target.
Total	254	96	-10			

	08/09 Full Year Budget £'000	Second Quarter		08/09 Variance Budget v Actual		Comments
		08/09 Budget £'000	08/09 Actual £'000	£'000	%	
Housing General Fund						
Contributions to Affordable Housing	845	423	430	8	2	This initiative is progressing well with four payments having been made to Estuary HA so far this year. A further payment of £85,000 has also been made to London & Quadrant HA from Section 106 monies.
Disabled Facilities Grants	400	200	163	-37	-19	Grant payments tend to occur in peaks and troughs during the year. Expenditure was low in the first quarter, has increased in the second quarter and is expected to be fully spent by the year-end.
Other Private Sector Grants	280	140	109	-31	-22	The new Private Sector Grants policy was up and running from June 2007 . Expenditure was relatively low in the first quarter but is now picking up.
Home Ownership Schemes	102	34	34	0	0	One of the Home Ownership Grants has been paid so far this year and two more are expected to go through by the end of the year.
Alfred Road Drainage Works	9	0	0	0	0	There has been no progress on this scheme and it is doubtful whether there will be in the near future.
Total	1,636	797	736			

	08/09	First Quarter		08/09		Comments
	Full Year	08/09	08/09	Variance		
	Budget	Budget	Actual	Budget v Actual		
	£'000	£'000	£'000	£'000	%	
Housing Revenue Account						
Springfields, Waltham Abbey	3,113	1,167	472	-695	-60	See comments on major schemes schedule.
Heating/Rewiring	1,070	240	315	74	31	Heating and rewiring works started in September, and costs are now coming through. Most of the expenditure to date, however, relates to the ongoing rolling programme of ad hoc boiler replacements.
Windows/Roofing / Asbestos / Water Tanks	810	353	294	-59	-17	There are two roofing contracts, one is under way and the other will start shortly now a tender has been accepted. The water tank work is still at the survey stage and work on windows and doors have commenced and costs are now coming through. The main reason for the underspend is that asbestos work to the value of c.£50,000 has been completed but not invoiced until October 2008.
Other Planned Maintenance	687	31	45	14	45	Door entry work is at the consultation stage. Drainage works and improvement work at Norway House have started and are increasing. Energy efficiency works and communal TV upgrades commenced in August but have not been invoiced yet.
Other Capital Works	2,527	590	508	-82	-14	Some structural schemes contracts have commenced, others are out to tender. The three year bathroom and kitchen replacement programme re-started in August and work to the value of £230,000 has been completed but not invoiced to date . Heavy demand for disabled adaptations continues and costs are now being controlled by operating a strict waiting list due to budgetary constraints. The majority of the DLO vehicle replacement programme is completed.
Total	8,207	2,381	1,634			

Capital Project	Original Start Date	Latest Est/ Actual Start Date	Original Finish Date	Latest Est/ Actual Finish Date	Original Total Project Cost £'000	Latest Total Project Cost £'000	Variance %	Actual Exp To Date £'000
Bobbingworth Tip	May-05	Mar-07	Nov-05	Nov-08	1,107	2,492	125%	2,143
With the soil importation task nearing completion, the capital phase needs to be checked and validated before the routine maintenance phase can commence. Since the last monitoring report, Cabinet has approved a supplementary capital budget of £112,000 bringing the total scheme budget to £2,492,000.								
Loughton High Road Town Centre Enhancement	Jul-05	Aug-05	Mar-06	Nov-06	996	1,532	54%	1,501
The final account has been presented and approved by Cabinet. A final payment of £31,000 to Ms Paradigm Limited, Project Managers is yet to be paid.								
Loughton Broadway Town Centre Enhancement	Jul-06	Oct-06	Oct-06	To be re-assessed	3,003	3,631	21%	1,274
Phase 1 of this scheme has been completed but phase 2 has been delayed due to the position of the gas main. A revised plan has been agreed with the National Gas Grid and Essex County Council and reported to Cabinet on 14 July 2008. Members approved an additional £255,000 and a further £200,000 as a project contingency. Final approval from the Highways Authority is awaited after which works can commence on site.								
Customer Services Transformation Programme	n/a	n/a	n/a	n/a	2,500	2,500	n/a	0
In view of the work of the Customer Transformation Task and Finish Panel, expenditure has been re-phased into 2009/10 and 2010/11 as part of the Capital Review.								
Springfields Improvement Scheme Works (HRA)	Jul-04	Nov-07	Nov-07	Feb-09	4,033	4,124	2%	1,484
Construction work commenced on 5 November 2007 and is progressing on all five blocks. However, the main contractor is behind schedule due to groundwater, foundation, drainage and other ground problems as well as design changes to overroofing and overcladding instigated by the contractor. A new programme is to be issued reflecting delays which is still expected to be around the 65 week contract period. Costs have also risen, contingency monies absorbed and a contract overspend is anticipated. However, overall costs are still expected to be within the total budget, including fees.								